

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**April 30, 2017**

**ASSETS**

|                            |                 |                 |                            |
|----------------------------|-----------------|-----------------|----------------------------|
| Cash in Bank               |                 | \$ 29,909.01    |                            |
| Payment in Transit         |                 | 0.00            |                            |
| Certificate of Deposits    |                 | 0.00            |                            |
| Accounts Receivable        | \$ 611.97       |                 |                            |
| Less Reserve for Bad Debts | <u>(400.00)</u> | 211.97          |                            |
| Deposits with HAKC         |                 | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |                 |                 | <b><u>\$ 31,820.98</u></b> |

**LIABILITIES**

|                          |                             |                 |
|--------------------------|-----------------------------|-----------------|
| Accounts Payable--HAKC   | 1,680.34                    |                 |
| Pre paid Dues            | <u>                    </u> |                 |
| <b>TOTAL LIABILITIES</b> |                             | <b>1,680.34</b> |

**MEMBERS EQUITY**

|                                               |               |                            |
|-----------------------------------------------|---------------|----------------------------|
| Homeowners Equity                             | 29,653.04     |                            |
| Current Year Excess of Revenues Over Expenses | <u>487.60</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |               | <b><u>30,140.64</u></b>    |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |               | <b><u>\$ 31,820.98</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**April 30, 2017**

|                  |                                         | <b>Current Period</b> |                     | <b>Annual</b>         | <b>Budget</b>    |
|------------------|-----------------------------------------|-----------------------|---------------------|-----------------------|------------------|
|                  |                                         | <b>Apr '17</b>        | <b>Year to Date</b> | <b>Budget</b>         | <b>Balance</b>   |
| <b>A/C #</b>     |                                         |                       |                     |                       |                  |
| <b>REVENUE:</b>  |                                         |                       |                     |                       |                  |
|                  | Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94          | \$ 0.00          |
|                  | Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00                  | \$ 0.00          |
|                  | Interest on Investments                 | 5.74                  | 88.30               | 89.73                 | 1.43             |
|                  | Interest on Assessments                 | 0.00                  | 111.51              | 83.98                 | (27.53)          |
|                  | Other Income                            | 0.00                  | 0.00                | 0.00                  | 0.00             |
|                  | <b>Total Income</b>                     | <b>5.74</b>           | <b>21,296.75</b>    | <b>21,270.65</b>      | <b>(26.10)</b>   |
| <b>EXPENSES:</b> |                                         |                       |                     |                       |                  |
| 50100            | Administration                          | 214.20                | 2,570.40            | 2,800.00              | 229.60           |
| 50200            | Annual Meeting                          | 0.00                  | 19.26               | 0.00                  | (19.26)          |
| 50300            | Other Services                          | 0.00                  | 213.65              | 200.00                | (13.65)          |
| 50400            | Insurance                               | 0.00                  | 1,106.00            | 1,200.00              | 94.00            |
| 50500            | Legal Services                          | 0.00                  | 0.00                | 700.00                | 700.00           |
| 50450            | Tax/Audit/Report Serv.                  | 0.00                  | 40.00               | 50.00                 | 10.00            |
| 50600            | Island Maintenance                      | 1,290.12              | 9,912.51            | 9,000.00              | (912.51)         |
| 50622            | Capital Improvements                    | 0.00                  | 0.00                | 10,000.00             | 10,000.00        |
| 50620            | Tree Maintenance                        | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 50700            | Postage                                 | 101.34                | 368.43              | 350.00                | (18.43)          |
| 51900            | Social Activities                       | 0.00                  | 200.00              | 350.00                | 150.00           |
| 51920            | New Neighbor/Welcome                    | 0.00                  | 25.00               | 500.00                | 475.00           |
| 51930            | Annual Picnic                           | 0.00                  | 2,422.84            | 4,000.00              | 1,577.16         |
| 51932            | Donations/Contributions                 | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 51934            | Directories                             | 0.00                  | 1,897.26            | 2,000.00              | 102.74           |
| 51936            | Newsletter                              | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 52000            | Stationery & Supplies                   | 0.00                  | 0.00                | 0.00                  | 0.00             |
| 52200            | Utilities                               | 15.43                 | 1,888.22            | 1,200.00              | (688.22)         |
| 52400            | Other                                   | 59.25                 | 145.58              | 100.00                | (45.58)          |
|                  | <b>Total Expenses</b>                   | <b>1,680.34</b>       | <b>20,809.15</b>    | <b>32,450.00</b>      | <b>11,640.85</b> |
|                  | <b>Excess of Revenues over Expenses</b> | <b>\$ (1,674.60)</b>  | <b>\$ 487.60</b>    | <b>\$ (11,179.35)</b> |                  |